

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency:

City of Millbrae Redevelopment Agency

Successor Agency to the Former Redevelopment Agency:

City of Millbrae

Entity Assuming the Housing Functions of the former Redevelopment Agency:

City of Millbrae

Entity Assuming the Housing Functions Contact Name:

Farhad Mortazavi

Title

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Entity Assuming the Housing Functions Contact Name:

Title

Phone

E-Mail Address

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By:

Farhad Mortazavi

Date Prepared:

July 30, 2012

City of Millbrae
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Unimproved Real Property Address: 1761 El Camino Real, Millbrae, CA	Assessor's Parcel Number: 021-113-050 Lots 4, 5 and the Northwest 20 feet front and rear measurements of Lot 6, as shown on that certain Map entitled, "Capuchino Golf Corporation Subdivision No. 1 San Mateo County, Calif." filed in the office of the County Recorder of San Mateo County on September 23, 1926 in Book 14 of Maps at	\$587,223	9,000	9,000	No	N/A	Feb 1, 2012	\$587,223	\$0	\$0	Sept 9, 2003	Fee Simple

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Millbrae
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	LOAN	\$41,400	January, 1997	White	First Time Homebuyer Loan	Yes	In Default	0%	\$41,400
2	LOAN	\$76,200	August, 2000	Kongsle	First Time Homebuyer Loan	Yes	September, 2012	0%	\$76,200
3	LOAN	\$80,000	September, 2002	James	First Time Homebuyer Loan	Yes	September, 2012	0%	\$80,000
4	LOAN	\$150,000	October, 2002	Panda	First Time Homebuyer Loan	Yes	October, 2012	0%	\$150,000
5	LOAN	\$150,000	January, 2003	Johnson	First Time Homebuyer Loan	Yes	January, 2013	0%	\$150,000
6	LOAN	\$150,000	June, 2003	La Croix et al.	First Time Homebuyer Loan	Yes	June,2013	0%	\$150,000
7	LOAN	\$379,504	September, 2008	Kwong et al.	First Time Homebuyer Loan	Yes	October, 2053	0%	\$379,504
8	LOAN	\$379,504	July, 2008	Chamizo	First Time Homebuyer Loan	Yes	August, 2053	0%	\$379,504
9	LOAN	\$424,504	August, 2008	Shiu	First Time Homebuyer Loan	Yes	September, 2053	0%	\$424,504
10	LOAN	\$379,504	July, 2008	Hu et al.	First Time Homebuyer Loan	Yes	August, 2053	0%	\$379,504
11	LOAN	\$424,504	July, 2008	Huang	First Time Homebuyer Loan	Yes	August, 2053	0%	\$424,504
12	LOAN	\$379,504	July, 2008	Kwak et al.	First Time Homebuyer Loan	Yes	August, 2053	0%	\$379,504
13	LOAN	\$379,504	July, 2008	Thean et al.	First Time Homebuyer Loan	Yes	August, 2053	0%	\$379,504
14	LOAN	\$424,504	July, 2008	Tse et al.	First Time Homebuyer Loan	Yes	August, 2053	0%	\$424,504
15	LOAN	\$379,504	July, 2008	Benedik	First Time Homebuyer Loan	Yes	August, 2053	0%	\$379,504
16	LOAN	\$379,504	July, 2008	Ng et al.	First Time Homebuyer Loan	Yes	August, 2053	0%	\$379,504
17	LOAN	\$183,354	June, 2010	Chuo et al.	First Time Homebuyer Loan	Yes	July, 2055	0%	\$183,354
18	LOAN	\$139,026	May, 2012	Chen et al.	First Time Homebuyer Loan	Yes	June, 2057	0%	Excess Proceeds
19	LOAN	\$183,354	June, 2010	Yu et al.	First Time Homebuyer Loan	Yes	July, 2055	0%	\$183,354
20	LOAN	\$210,829	June, 2010	Yang	First Time Homebuyer Loan	Yes	July, 2055	0%	\$210,829
21	LOAN	\$144,026	June, 2010	Hom	First Time Homebuyer Loan	Yes	July, 2055	0%	\$144,026
22	LOAN	\$210,829	June, 2010	Pai	First Time Homebuyer Loan	Yes	July, 2055	0%	\$210,829
23	LOAN	\$149,237	January, 2012	Thia et al.	First Time Homebuyer Loan	Yes	February, 2057	0%	\$149,237
24	LOAN	\$149,026	June, 2010	Lee	First Time Homebuyer Loan	Yes	July, 2055	0%	\$149,026
25	LOAN	\$5,700,000	April, 2008/June 2011	Millbrae Pacific Associates	Development Loan for LM	Yes	Residual Reciepts	3%	\$5,700,000
26	LOAN	\$0	May, 2011	Wong et al.	First Time Homebuyer Loan	Yes	June, 2056	0%	\$213,000